

THE IMPORTANCE OF A CHECKINGS ACCOUNT

WHAT IS A CHECKING ACCOUNT?

A checking account is a deposit account that allows you to easily make withdrawals and deposits.



HOW DO THEY WORK?

You must deposit money you can use for bills or to make purchases on a daily and everyday use |

Banks like TD Bank, Chase Bank, and Wells Fargo (which require you to make a deposit of \$25), etc.. are places where you can open a checkings account

A checking account is used for daily deposits.

The difference a checking account has from a savings account is that you have quick access to your funds



FACTS!

If you have a minimum of a zero-dollar balance in your checking account your account can easily be shut down.

The world flows real smooth for a person that's not in debt.

If you withdraw money from a bank that's not connected with your account or ATM there will be fees added to your account! and you'll be charged.



Checking accounts come in several different ways!

Students with checking accounts get free ATM withdrawals.

Your account is always being watched regardless of how much money you have

Banks give you a balance limit when it comes to having a small business account.